

Art Succession Planning For Your Collectables

Family Wealth Consultants offers intergenerational and philanthropic art succession planning for serious collectors of fine arts, antiques, decorative arts, and collectibles. As a member of the Art Succession Advisory Council, we can help you uncover the risks inherent in art succession and planning for your collectibles with a 4-step process.

We are pleased to be collaborating with Michael Mendelsohn, President and Founder of [The Bridgde Group](#). Author of *Life is Short, Art is Long*, Mendelsohn is one of America's top 100 collectors specializing in bringing opportunities to fellow collectors that will help them identify the ultimate distribution of their collection albeit to their family, museums, foundations, etc. Together we develop a more tax efficient distribution for your collection versus selling pieces to pay unnecessary taxes. Collectibles are a distinct asset class and need to be planned around accordingly. Too often we find that they are commingled with other estate assets and the planning opportunities unique to these collectibles are lost forever.

For additional information about our process please [Contact Us](#) for a FREE copy of *What Every Serious Collector Needs to Know About Art Succession Planning*.

If you would like to have a conversation with us in order to determine if art succession planning is right for you, please give me a call at (248) 593-0912.

Art Industry Facts

- A third of individuals with assets greater than \$10 million are serious collectors.
- As much as \$76 billion in art holdings may be transferred between generations each year.
- More than 65 percent of assets, including art holdings, that are in private hands face liquidity problems.
- An estate auction can lead to a 75 percent loss of a collection's value.
- Fewer than 10 percent of financial plans for clients address art, antiques and collectibles.
- Fewer than 15 percent use art assets in philanthropic planning

Let us help you uncover the risks inherent in planning for the future course of your collections and create opportunities for your art, collectables, antiques and other high value assets that so many other wealth planning strategies seem to miss. Contact us today.

“Collectors and their advisors need an advocate who knows how to lift art and collectables out of the estate planning process, and treat them with the special handling every collection deserves”

—Michael Mendelsohn, Bridgde Group White Paper for Collectors